



Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Tele : 079 - 29798623
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

22nd March, 2024

To
BSE Limited
Listing Dept. / Dept. of Corporate Services Phiroze
Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Scrip Code: 533407

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that at the request of the Company, the Credit Rating Agency ICRA Limited (ICRA) has vide letter dated March 21, 2024 has withdrawn the Long-term rating and the Short-term rating.

A copy of the letter received from ICRA is attached herewith.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For CIL Nova Petrochemicals Limited

Murlimanohar Goyal
Director
DIN: 02329431



ICRA Limited

CONFIDENTIAL

Ref: ICRA/ CIL Nova Petrochemicals Limited /21032024/1

Date- March 21, 2024

Bharat Khatri
Manager - Finance
CIL Nova Petrochemicals Limited
Chiripal House, Shivranjani Cross Roads,
Satellite, Ahmedabad -380015,
Gujarat.

Dear Sir/ Madam,

Re: Withdrawal of the [ICRA]B+ (Stable)/[ICRA]A4; ISSUER NOT COOPERATING rating assigned to borrowing programme of CIL Nova Petrochemicals Limited.

Please refer to your email dated **August 12, 2023**, requesting us to withdraw the Long-term Rating of [ICRA]B+ ISSUER NOT COOPERATING (pronounced ICRA B Plus Issuer Not Cooperating) with stable outlook and Short-Term Rating of [ICRA]A4; ISSUER NOT COOPERATING (pronounced ICRA A four Issuer Not Cooperating) assigned to Rs. 28.65 crore Bank facilities of **CIL Nova Petrochemicals Limited**. Please note, that in accordance with ICRA's policy on withdrawal, the rating is presented to the Rating Committee of ICRA prior to withdrawal. The ratings outstanding of [ICRA]B+ ISSUER NOT COOPERATING (pronounced ICRA B Plus Issuer Not Cooperating), with stable outlook and [ICRA]A4 ISSUER NOT COOPERATING (pronounced ICRA A four Issuer Not Cooperating), stands withdrawn as desired by you.

We shall be glad to associate with rating of any future borrowing program of your company.

With kind regards

For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2024.03.21
16:19:40 +05'30'

[Mr. Prashant Vasisht]
Senior Vice President
Email: - prashant.vasisht@icraindia.com

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram - 122002, Haryana

Tel.: +91.124.4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

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